Financial Highlights

For the year ended 31st March	2004	2003	Change (%)
Group turnover (HK\$ million)	767	1,214	-37
Property sales turnover (HK\$ million)			
The Group	168	470	-64
Share of jointly controlled entities and associated companies	480	73	+558
Total	648	543	+19
Gross rental income (HK\$ million)	53	61	-13
Finance costs (HK\$ million)	118	139	-15
Loss attributable to shareholders (HK\$ million)	228	374	-39
Loss per share (HK\$)	1.49	2.49	-40
Total assets (HK\$ million)	7,716	7,914	-3
Shareholders' funds (HK\$ million)	2,090	2,242	-7
Shareholders' funds per share (HK\$)	12.05	14.96	-19
Net debt (HK\$ million)	2,748	2,818	-2
Net debt to equity (shareholders' funds plus minority interests)	62%	62%	