

# Balance Sheet

As at 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	11	151	189
Interests in subsidiaries	12	100,233	96,729
Investments in securities	14	–	17,800
		<b>100,384</b>	114,718
<b>Current assets</b>			
Debtors, deposits and prepayments		494	1,797
Amount due from ultimate holding company		245	–
Amounts due from subsidiaries		241,044	100,259
Investments in securities	14	–	72,214
Bank balances and cash equivalents		32,185	110,333
		<b>273,968</b>	284,603
<b>Current liabilities</b>			
Creditors, deposits and accruals		4,361	3,858
Amount due to ultimate holding company		–	6,290
Amounts due to subsidiaries		40,950	59,965
		<b>45,311</b>	70,113
<b>Net current assets</b>			
		<b>228,657</b>	214,490
		<b>329,041</b>	329,208
<b>Capital and reserves</b>			
Share capital	20	85,678	85,678
Reserves	21	243,363	243,530
		<b>329,041</b>	329,208

**FUNG Pak Kwan**  
Director

**KUOK Hoi Sang**  
Director