

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

	Reserves											
	Issued capital	Share premium account	Statutory reserve	Enterprise development fund	Exchange fluctuation reserve	Goodwill reserve	Capital reserve	Contributed surplus	Fixed assets revaluation reserve	Retained profits/ losses (accumulated)	Total reserves	Total
At 1 April 2002	131,252	113,204	599	600	(99)	(16,081)	340	-	-	47,288	145,851	277,103
Open offer of shares	43,751	-	-	-	-	-	-	-	-	-	-	43,751
Bonus issue of shares	131,253	(110,117)	-	-	-	-	-	-	-	(21,136)	(131,253)	-
Share issue expenses	-	(3,087)	-	-	-	-	-	-	-	-	(3,087)	(3,087)
Realised upon disposal of subsidiaries	-	-	-	-	21	-	-	-	-	-	21	21
Loss for the year	-	-	-	-	-	-	-	-	-	(263,410)	(263,410)	(263,410)
At 31 March 2003	306,256	-	599	600	(78)	(16,081)	340	-	-	(237,258)	(251,878)	54,378
Capital restructuring	(304,725)	-	-	-	-	-	-	70,725	-	234,000	304,725	-
Conversion of convertible bonds	600	12,900	-	-	-	-	-	-	-	-	12,900	13,500
Issue of shares	789	24,334	-	-	-	-	-	-	-	-	24,334	25,123
Share issue expenses	-	(649)	-	-	-	-	-	-	-	-	(649)	(649)
Surplus on revaluation of fixed assets	-	-	-	-	-	-	-	-	10,590	-	10,590	10,590
Impairment of goodwill eliminated against consolidated reserves	-	-	-	-	-	16,081	-	-	-	-	16,081	16,081
Realised upon deconsolidation of subsidiaries	-	-	(599)	(600)	78	-	-	-	-	-	(1,121)	(1,121)
Loss for the year	-	-	-	-	-	-	-	-	-	(97,618)	(97,618)	(97,618)
At 31 March 2004	2,920	36,585	-	-	-	-	340	70,725	10,590	(100,876)	17,364	20,284
Retained by:												
Company and subsidiaries	2,920	36,585	-	-	-	-	340	70,725	10,590	(83,962)	34,278	37,198
Associates	-	-	-	-	-	-	-	-	-	(16,914)	(16,914)	(16,914)
At 31 March 2004	2,920	36,585	-	-	-	-	340	70,725	10,590	(100,876)	17,364	20,284
Company and subsidiaries	306,256	-	599	600	(78)	(16,081)	340	-	-	(229,998)	(244,618)	61,638
Associates	-	-	-	-	-	-	-	-	-	(7,260)	(7,260)	(7,260)
At 31 March 2003	306,256	-	599	600	(78)	(16,081)	340	-	-	(237,258)	(251,878)	54,378

The notes on pages 24 to 60 form an integral part of these financial statements.