

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004  
(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000 restated
<b>Turnover</b>	3	<b>989,413</b>	885,031
Cost of sales		<b>(665,598)</b>	(593,633)
		<b>323,815</b>	291,398
Other revenue	4	<b>737</b>	1,501
Other net income	4	<b>626</b>	48
Distribution costs		<b>(132,228)</b>	(121,626)
Administrative expenses		<b>(45,514)</b>	(37,877)
<b>Profit from operations</b>		<b>147,436</b>	133,444
Finance costs	5(a)	<b>(18,001)</b>	(19,695)
<b>Profit from ordinary activities before taxation</b>	5	<b>129,435</b>	113,749
Income tax	6(a)	<b>(8,386)</b>	(9,636)
<b>Profit attributable to shareholders</b>	9	<b>121,049</b>	104,113
<b>Dividends attributable to the year</b>			
Interim dividend declared and paid during the year		<b>12,562</b>	10,624
Final dividend proposed after the balance sheet date		<b>28,416</b>	27,393
		<b>40,978</b>	38,017
<b>Earnings per share</b>			
Basic	11(a)	<b>8.77 cents</b>	8.00 cents
Diluted	11(b)	<b>8.32 cents</b>	7.87 cents

The notes on pages 31 to 74 form part of these financial statements.