

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004
(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000 restated
Shareholders' equity at 1 April			
As previously reported		422,486	236,600
Prior period adjustments arising from change in accounting policy for deferred tax	12 & 31	(3,780)	(3,767)
As restated		418,706	232,833
Net profit for the year			
As previously reported		-	104,126
Prior period adjustment arising from change in accounting policy for deferred tax	12	-	(13)
Net profit for the year (2003: as restated)	31	121,049	104,113
Dividends declared or paid during the year		(40,023)	(18,924)
Movements in shareholders' equity arising from capital transactions with shareholders:	30 & 31		
Net proceeds from public offer		-	98,280
Shares issued on conversion of convertible bonds and exercise of share subscription rights, net of issue expenses		43,265	2,404
		43,265	100,684
Shareholders' equity at 31 March		542,997	418,706

The notes on pages 31 to 74 form part of these financial statements.