Properties held by the Group as at 31 March, 2004 are as follows:

(A)	Location PROPERTIES HELD AS PROPERTY, PLANT AND EQUIPMENT	Use	Approx. floor area (Sq. metres)	Lease term	Group's interest	Stage of completion	Anticipated completion
	Section A of Lot No.609, Lot Nos. 610 and 611, Section F of Lot No. 612 in Demarcation District No.85, Fanling, New Territories	Workshop and storage	2,599	Medium	100%	N/A	N/A
	Section B and the Remaining Portion of Lot No.1477 in Demarcation District No.77, Ping Che, Fanling, New Territories	Workshop and storage	1,796	Medium	100%	N/A	N/A
(B)	INVESTMENT PROPERTY  Kwun Tong Inland Lot No.43  54 - 56 Tsun Yip Street  Kwun Tong, Kowloon	Industrial/ godown	19,723	Medium	100%	N/A	N/A
(C)	PROPERTIES HELD FOR SALE Tseung Kwan O Town Lot No. 62, Area 65A Bauhinia Garden 11 Tong Chun Street Tseung Kwan O Sai Kung New Territories	Carparking	3,538	Medium	100%	N/A	N/A
	Land No. 149/1, Xin Gang Road, Hong Kou District, Shanghai, PRC*	Residential Carparking	369 17,608	Long	99%	N/A	N/A
(D)	PROPERTY UNDER DEVELOPMENT Land No. 149/1, Xin Gang Road, Hong Kou District, Shanghai, PRC*	Residential Commercial Club house	95,847 32,216 2,901	Long	99%	Super- structure in progress	Stage 2 February 2005

 $<sup>^{\</sup>star}$  This property was disposed of subsequent to the balance sheet date as set out in note 36(a) to the financial statement.