CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
ASSETS			
NON-CURRENT ASSETS Property, plant and equipment Intangible assets Goodwill Interest in an associate Deferred tax assets		861,560 34,409 472 1,281 –	821,557 39,152 531 1,172 52
CURRENT ASSETS Inventories Trade and other receivables Short-term loans receivable Amount due from an associate Tax recoverable Bank balances and cash	6	354,549 524,062 3,937 1,469 - 222,864	291,095 406,380 3,937 2,380 267 164,556
		1,106,881	868,615
CURRENT LIABILITIES Trade and other payables Tax liabilities Obligations under finance leases Bank borrowings	7	328,022 49,563 3,667 206,740	300,441 32,925 10,400 283,268
		587,992	627,034
NET CURRENT ASSETS		518,889	241,581
TOTAL ASSETS LESS CURRENT LIABILITIES		1,416,611	1,104,045

CONDENSED CONSOLIDATED BALANCE SHEET

	30 June 2004 (Unaudited) HK\$'000	31 December 2003 (Audited) HK\$'000
NON-CURRENT LIABILITIES Obligations under finance leases Bank borrowings Deferred tax liabilities	(10,084) (181,405) (20,341)	(10,671) (81,250) (16,892)
	(211,830)	(108,813)
NET ASSETS	1,204,781	995,232
CAPITAL AND RESERVES		
Share capital	44,796	44,425
Reserves	1,159,985	950,807
	1,204,781	995,232