

Consolidated Balance Sheet

At 30th June 2004

		30th June 2004 HK\$'000	31st December 2003 HK\$'000
Non-current assets			
Property, plant and equipment		1,136,958	1,136,196
Jointly controlled entities		281,679	537,030
Associated companies		16,963	16,098
Other non-current assets		349,328	433,227
		<u>1,784,928</u>	<u>2,122,551</u>
Current assets			
Development properties		3,598,300	2,519,342
Inventories		92,960	68,716
Debtors and prepayments	8	656,156	554,484
Tax recoverable		2,399	8,173
Other investments		76,545	81,556
Cash and bank balances		1,107,604	517,065
		<u>5,533,964</u>	<u>3,749,336</u>
Current liabilities			
Creditors and accruals	9	493,565	493,655
Current portion of long-term liabilities	12	418,153	156,078
Tax payable		38,892	38,297
Short-term bank loans and overdrafts		286,646	176,984
Dividend payable		39,643	—
		<u>1,276,899</u>	<u>865,014</u>
Net current assets		<u>4,257,065</u>	<u>2,884,322</u>
		<u>6,041,993</u>	<u>5,006,873</u>
Financed by:			
Share capital	10	198,255	197,797
Reserves	11	2,449,393	2,333,890
Shareholders' funds		2,647,648	2,531,687
Minority interests		1,098,966	1,083,869
Long-term liabilities	12	2,206,947	1,302,184
Non-current liabilities		88,432	89,133
		<u>6,041,993</u>	<u>5,006,873</u>