## Consolidated Statement of Changes in Equity

For The Six Months Ended 30th June 2004

	2004 HK\$'000	2003 HK\$'000
Balance at beginning of the period	2,531,687	2,425,934
Exchange differences arising on translation of overseas operation	2,441	22
Issue of shares upon exercise of share options	2,708	434
Profit for the period	150,455	42,097
Dividends	(39,643)	(38,412)
Balance at end of the period	2,647,648	2,430,075