



# **UPBEST GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
(Stock code: 335)

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Upbest Group Limited (the “Company”) announces that Mr. Fuk Ho Kai (“Mr. Fuk”) has been appointed as an independent non-executive director and member of the Audit Committee of the Company with effect from September 20, 2004.

Mr. Fuk Ho Kai, aged 31, was appointed as independent non-executive director of the Company. He has over 7 years experience in the field of IT & management consulting. Mr. Fuk obtained a Bachelor degree from the Chinese University of Hong Kong. He is currently the management of a mainland IT & management consulting firm. Mr. Fuk did not hold any other directorship in listed public companies in the last three years.

There was no service agreement contracted with Mr. Fuk and he will have no fixed term of service with the Company but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He will be entitled to director’s emoluments of HK\$30,000 per annum, which are determined based on the market rate and their anticipated time, effort and expertise to be exercised on the Group’s affairs.

Mr. Fuk has not previously held any position with the Company or its subsidiaries. Mr. Fuk does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and as at the date of this announcement, he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board takes this opportunity to welcome Mr. Fuk.

As at the date of this announcement, the Board consists of Mr. Tsang Cheuk Lau, Mr. Wong Ching Hung, Thomas, Mr. Cheng Kai Ming, Charles, Mr. Li Kwok Cheung, George and Mr. Choy Ye King as executive directors; and Mr. Wong Wai Kwong, David, Mr. Pang Cheung Hing, Alex and Mr. Fuk Ho Kai as independent non-executive directors.

By order of the Board  
**Li Kwok Cheung, George**  
*Executive Director*

Hong Kong, September 20, 2004

Please also refer to the published version of this announcement in China Daily.