

CONDENSED CONSOLIDATED BALANCE SHEET

| | | At 30 June 2004 (Unaudited) HK\$'000 | At 31 December 2003 (Audited) HK\$'000 |
|--|--------------|---|---|
| | <i>Notes</i> | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 9 | 73,019 | 75,384 |
| Goodwill | | 41,649 | 42,785 |
| | | 114,668 | 118,169 |
| CURRENT ASSETS | | | |
| Inventories | | 1,350 | 1,238 |
| Accounts receivable | 10 | 52,075 | 47,133 |
| Promissory notes receivable | | – | 60,000 |
| Prepayments, deposits and other receivables | | 24,555 | 129,031 |
| Cash and bank balances | | 169,419 | 169 |
| | | 247,399 | 237,571 |
| CURRENT LIABILITIES | | | |
| Accounts payable | 11 | 3,971 | 3,825 |
| Deferred gain | | – | 4,943 |
| Other payables and accrued liabilities | | 17,513 | 40,718 |
| Amounts due to related companies | | 4,088 | 8,586 |
| Amounts due to directors | | 245 | – |
| Taxation | | 1,708 | – |
| | | 27,525 | 58,072 |
| NET CURRENT ASSETS | | 219,874 | 179,499 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 334,542 | 297,668 |
| MINORITY INTERESTS | | 39,045 | 35,600 |
| | | 295,497 | 262,068 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 12 | 21,325 | 18,071 |
| Reserves | | 274,172 | 243,997 |
| | | 295,497 | 262,068 |