

## DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from as disclosed under the heading "Directors' interests and short positions in shares and underlying shares" above, at no time during the financial year was the Company or any of its subsidiaries a party to any arrangement to enable the directors or their respective spouse or minor children to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

## SHARE OPTION SCHEMES

As at 30 June 2004, options granted under the share option scheme of the Company adopted on 21 June 2002 comprising an aggregate of 128,216,000 underlying shares to subscribe for shares in the Company were outstanding. Details of grants of share options to the directors are set out in this report under the heading "Directors' interests in shares" above. Details of the share options are as follows:

Category of Participants	Date of grant	Exercise period	Exercised, cancelled or lapsed during the period	As at 1 January 2004	As at 30 June 2004	Exercise price per share HK\$
Directors	26-06-2002	26-06-02 to 20-06-12	-	5,292,000	5,292,000	0.1312
	30-07-2002	30-07-02 to 20-06-12	-	8,000,000	8,000,000	0.2360
Employees	26-06-2002	26-06-02 to 20-06-12	-	11,474,000	11,474,000	0.1312
Suppliers of goods and services	26-06-2002	26-06-02 to 20-06-12		48,680,000	48,680,000	0.1312
	30-07-2002	30-07-02 to 20-06-12	-	500,000	500,000	0.2360
Other participants	26-06-2002	26-06-02 to 20-06-12	864,000	55,134,000	54,270,000	0.1312
	30-07-2002	30-07-02 to 20-06-12	1,000,000	1,000,000	-	0.2360
				<u>130,080,000</u>	<u>128,216,000</u>	