

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

(For the year ended 31st May, 2004)

	<i>Notes</i>	<b>Year ended 31st May, 2004 HK\$'000</b>	Year ended 31st May, 2003 HK\$'000
TURNOVER	3	<b>977,633</b>	718,382
COST OF SALES		<b>(607,521)</b>	(420,431)
GROSS PROFIT		<b>370,112</b>	297,951
OTHER REVENUES	4	<b>22,266</b>	33,362
DISTRIBUTION COSTS		<b>(152,593)</b>	(101,816)
ADMINISTRATIVE EXPENSES		<b>(153,858)</b>	(152,571)
OPERATING PROFIT	5	<b>85,927</b>	76,926
FINANCE COSTS	6	<b>(22,448)</b>	(15,745)
PROFIT BEFORE TAXATION		<b>63,479</b>	61,181
TAXATION	7	<b>5,017</b>	(3,241)
PROFIT AFTER TAXATION		<b>68,496</b>	57,940
MINORITY INTERESTS		<b>(1)</b>	(1)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	8, 29	<b>68,495</b>	57,939
DIVIDENDS	9	<b>30,572</b>	31,020
EARNINGS PER SHARE	10		
BASIC		<b>22.00 cents</b>	18.68 cents
DILUTED		<b>21.38 cents</b>	N/A