

**VISION TECH INTERNATIONAL HOLDINGS LIMITED**  
**CONSOLIDATED INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2002**

	<u>Note</u>	<u>2002</u> HK\$'000	<u>2001</u> HK\$'000
TURNOVER	4	70,364	147,672
COST OF SALES		<u>(69,046)</u>	<u>(141,533)</u>
GROSS PROFIT		1,318	6,139
OTHER REVENUE	4	184	1,795
OTHER EXPENSES			
Selling and distribution costs		(431)	(17,569)
Administrative expenses		(16,491)	(31,241)
LOSS FROM OPERATING ACTIVITIES	6	(15,420)	(40,876)
FINANCE COSTS	7	(483)	(6,658)
LOSS ON DISPOSAL OF SUBSIDIARIES		(225)	-
WRITTEN-OFF OF DEPOSITS		<u>(8,269)</u>	<u>-</u>
LOSS BEFORE TAXATION		(24,397)	(47,534)
TAXATION	8(a)	<u>-</u>	<u>217</u>
LOSS FROM ORDINARY ACTIVITIES AFTER TAXATION		(24,397)	(47,317)
MINORITY INTERESTS		<u>(122)</u>	<u>1,960</u>
LOSS ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(24,519)</u>	<u>(45,357)</u>
LOSS PER SHARE	12		
Basic		<u>(8.83 cents)</u>	<u>(22.2 cents)</u>

The notes on pages 28 to 54 form an integral part of these financial statements.