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CONTINENTAL MARINER INVESTMENT COMPANY LIMITED

新海康航業投資有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 119)

CHANGE OF COMPANY NAME

The Board of the Company proposes the Shareholders to pass a special resolution at the EGM to change the name of the Company to “Poly (Hong Kong) Investments Limited 保利（香港）投資有限公司” so that the company name will more accurately reflect the businesses of the Company.

CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Continental Mariner Investment Company Limited” to “Poly (Hong Kong) Investments Limited” and the Chinese name from “新海康航業投資有限公司” to “保利（香港）投資有限公司”. The Company is currently principally engaged in the property investment and management, hotel and restaurant operations, supply of electricity and gas, shipping, financial services and manufacturing and media. As announced in the announcement of the Company dated 11th November, 2004, the Company has agreed to dispose of two vessels “Hai Kang” and “Hai Ji”, which are the last of the marine fleet of the Company and consolidate its resources for other current activities of the Company. The Board considers that the change of name will more accurately reflect the businesses of the Company, strengthen the association of the Company with its holding company and signify the Company’s intention to explore investment opportunities and participate in investments of larger scale.

Conditions

The proposed change of name will be subject to the following:

- (1) the passing of a special resolution by the Shareholders of the Company at the EGM;
- (2) the approval of the Registrar of Companies in Hong Kong to the change of name being granted.

Status of the existing share certificates

The Shares of the Company are listed on the Stock Exchange. The proposed change of name will not affect any of the rights of any Shareholders of the Company. All existing Share certificates in issue bearing the existing name of the Company will, after the change of name, continue to be evidence of title to the Shares of the Company and will be valid for trading, settlement and registration for the same number of Shares in the new name of the Company. No arrangement has been made for exchange of Share Certificates bearing the new name of the Company if the proposed change of name is approved by the Shareholders of the Company. Should the change of name become effective, any issue of Share certificates thereafter will be in the new company name and the securities of the Company will be traded on the Stock Exchange in the new name. A further announcement will be made should the proposed change of name and any changes in trading arrangement of the Company become effective.

INFORMATION TO SHAREHOLDERS OF THE COMPANY

A circular providing further information in relation to the proposed change of company name will be despatched to the Shareholders of the Company as soon as possible.

DEFINITIONS

“Board”	board of Directors
“Company”	Continental Mariner Investment Company Limited, a company incorporated in Hong Kong with limited liability and whose shares are listed on the Stock Exchange
“Directors”	directors of the Company
“EGM”	an extraordinary general meeting of the Company to be held at The Conference Room, Room 2503, Admiralty Centre, Tower I, 18 Harcourt Road, Hong Kong on 28th December, 2004 at 10:30 a.m. for approving the change of Company name
“Share(s)”	ordinary shares of HK\$0.50 each in the capital of the Company
“Shareholders”	holders of Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Continental Mariner Investment Company Limited
LI Shi Liang
Managing Director

Hong Kong, 3rd December, 2004.

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Continental Mariner Investment Company Limited (the “Company”) will be held at The Conference Room, Room 2503, Admiralty Centre, Tower I, 18 Harcourt Road, Hong Kong on 28th December, 2004 at 10:30 a.m. for the purposes of considering and, if thought fit, passing, with or without modification, the following resolution as a Special Resolution of the Company:

SPECIAL RESOLUTION

“THAT subject to the approval of the Registrar of Companies in Hong Kong, the name of the Company be changed to Poly (Hong Kong) Investments Limited 保利(香港)投資有限公司.”

By Order of the Board
HO Kwok Pang, George
Company Secretary

Hong Kong, 3rd December, 2004

Notes:

- (1) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his stead. A proxy need not be a member of the Company.
- (2) In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the office of the Company's share registrars, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
- (3) Completion and return of the form of proxy will not preclude a member from attending and voting at the above meeting or any adjournment thereof if he so wishes. In that event, his form of proxy will be deemed to have been revoked.

As at the date of this announcement and notice, the executive Directors of the Company are Mr. Wang Jun, Mr. He Ping, Mr. Chen Hong Sheng, Mr. Li Shi Liang and Mr. Chan Tak Chi, William, the non-executive Director is Mr. Ip Chun Chung, Robert, and the independent non-executive Directors are Mr. Yao Kang, Mr. Lam Tak Shing and Mr. Choy Shu Kwan.

“Please also refer to the published version of this announcement in The Standard”