



# **UPBEST GROUP LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

(Stock code: 335)

## **CHANGE IN DIRECTORSHIP**

The Board of Directors (the “Board”) of Upbest Group Limited (the “Company” and together with its subsidiaries, the “Group”) announces that Mr. Choy Ye King (“Mr. Choy”) has resigned as executive director and authorised representative of the Company with effect from 8th December 2004. Mr. Choy’s resignation was due to personal reasons and he confirmed that he has no disagreement with the Board. The Board is not aware of any matter relating to the resignation of Mr. Choy that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Choy for his past valuable contribution and services to the Group.

As at the date of this announcement, the Board consists of Mr. Wong Ching Hung, Thomas, Mr. Cheng Kai Ming, Charles and Mr. Li Kwok Cheung, George as executive directors; and Mr. Wong Wai Kwong, David, Mr. Pang Cheung Hing, Alex and Mr. Fuk Ho Kai as independent non-executive directors.

By order of the Board  
**Li Kwok Cheung, George**  
*Executive Director*

Hong Kong, 8th December 2004

Please also refer to the published version of this announcement in China Daily.