

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued capital (unaudited) HK\$'000	Share premium (unaudited) HK\$'000	Statutory reserve (unaudited) HK\$'000	Enterprise	Exchange	Goodwill reserve (unaudited) HK\$'000	Capital reserve (unaudited) HK\$'000	Contributed surplus (unaudited) HK\$'000	Fixed assets		Total reserves (unaudited) HK\$'000	Total (unaudited) HK\$'000
				development fund (unaudited) HK\$'000	fluctuation reserve (unaudited) HK\$'000				revaluation reserve (unaudited) HK\$'000	Accumulated losses (unaudited) HK\$'000		
At 1 April 2004	2,920	36,585	-	-	-	-	340	70,725	10,590	(100,876)	17,364	20,284
Arising from Open Offer	1,460	27,743	-	-	-	-	-	-	-	-	27,743	29,203
Issue expenses	-	(1,203)	-	-	-	-	-	-	-	-	(1,203)	(1,203)
Net loss for the period	-	-	-	-	-	-	-	-	-	(8,189)	(8,189)	(8,189)
At 30 September 2004	4,380	63,125	-	-	-	-	340	70,725	10,590	(109,065)	35,715	40,095

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				development fund (unaudited) HK\$'000	fluctuation reserve (unaudited) HK\$'000				revaluation reserve (unaudited) HK\$'000	Accumulated losses (unaudited) HK\$'000		
At 1 April 2003	306,256	-	599	600	(78)	(16,081)	340	-	-	(237,258)	(251,878)	54,378
Arising from capital reorganization	(304,725)	-	-	-	-	-	-	70,725	-	234,000	304,725	-
Conversion of convertible bonds	600	12,900	-	-	-	-	-	-	-	-	12,900	13,500
Net loss for the period	-	-	-	-	-	-	-	-	-	(3,073)	(3,073)	(3,073)
At 30 September 2003	2,131	12,900	599	600	(78)	(16,081)	340	70,725	-	(6,331)	62,674	64,805