CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September, 2004

	Unaudited Six months ended 30th September,	
	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st April	383,586	364,234
Exchange difference arising on translation of financial statements of overseas subsidiaries	(860)	(2,099)
Profit for the period	2,502	8,401
Final dividend paid	(5,141)	
Total equity as at 30th September	380,087	370,536