

UNAUDITED INTERIM RESULTS

The board of directors of Veeko International Holdings Limited (the “Company”) announces the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30th September, 2004. The results, together with the comparative figures for the corresponding period in 2003, are summarised below:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2004

		Six months ended 30th September,	
		2004	2003
		(Unaudited)	(Unaudited)
	Notes	HK\$'000	HK\$'000
Turnover	2	217,898	175,380
Cost of sales		(62,990)	(44,034)
Gross profit		154,908	131,346
Selling and distribution costs		(97,014)	(91,709)
Administrative expenses		(31,094)	(28,613)
Other operating income		7,111	2,721
Profit from operations	3	33,911	13,745
Finance costs		(18)	(20)
Profit before taxation		33,893	13,725
Taxation	4	(3,493)	(1,388)
Profit attributable to shareholders		30,400	12,337
Interim dividend		13,248	4,968
Earnings per share	5		
Basic		HK1.84 cents	HK0.75 cent
Diluted		HK1.83 cents	N/A