

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2004, so far as known to any Directors or chief executives of the Company, the following persons (other than a director or chief executive of the Company) had, or were deemed or taken to have interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, who were, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group or had any option in respect of such capital:

### Long positions in shares of the Company

Name of shareholder	Capacity/ Nature of interests	Number of ordinary shares held	Percentage holding
EIHL	Interest in a controlled corporation	3,411,310	30.99%
Charron	Interest in a controlled corporation	3,411,310	30.99%
Jumbo Wealth	Trustee	3,411,310	30.99%
GZ Trust Corporation ("GZ Trust")	Trustee	3,411,310	30.99%
Mr. Albert Yeung	Founder of the Trust	3,411,310	30.99%

*Note:* The shares were registered in the name of Worthy Strong, a wholly-owned subsidiary of EIHL. EIHL was a company with its shares listed in Hong Kong; 74.79% of the shares of EIHL were registered in the name of Charron. The entire issued share capital of Charron was held by Jumbo Wealth on trust for The A&A Unit Trust. The A&A Unit Trust was a unit trust under the Trust, the trustee of which was GZ Trust. Mr. Albert Yeung, as founder of the Trust, was deemed to be interested in the 3,411,310 shares held by Worthy Strong. The above shares were the same shares as those set out under the section of "Directors' and Chief Executives' Interests and Short Positions in Securities" above.

## INTERESTS AND SHORT POSITIONS OF SUBSTANTIAL SHAREHOLDERS (Continued)

Save as disclosed above, as at 30th September, 2004, so far as known to the Directors or chief executives of the Company, no other person (not being a director or chief executive of the Company) had any interests or short positions in shares or underlying shares of the Company which would fall to be disclosed to the Company and the Stock Exchange, under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who was, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group or held any option in respect of such capital.

## PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Period.

## CORPORATE GOVERNANCE

The Company had complied throughout the Period with the Code of Best Practice as set out in Appendix 14 of the Listing Rules except that (i) the independent non-executive directors of the Company were not appointed for specific terms and (ii) full board meeting was not held every six months as one of the Directors of the Company was away from Hong Kong.

By Order of the Board  
**Luk Siu Man, Semon**  
Chairperson

Hong Kong, 28th December, 2004

*As at the date hereof, the Board of the Company comprised 1. Executive Directors: Ms. Luk Siu Man, Semon (Chairperson), Mr. Wong Chi Fai, Ms. Fan Man Seung, Vanessa and Ms. Mok Fung Lin, Ivy 2. Independent Non-Executive Directors: Ms. Chan Sim Ling, Irene, Mr. Lam San Keung and Ms. Chan Wiling, Yvonne.*