



大中華實業控股有限公司*

GREATER CHINA HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

Stock Code: 431

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Greater China Holdings Limited (the “Company”) announced that Mr. Zhang Shuang resigned as non-executive director of the Company due to personal reason with effect from 1 February 2005. The Board would like to take this opportunity to thank Mr. Zhang for his past contribution to the Company. The Board also confirms that there is no disagreement between Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Greater China Holdings Limited
Xu Ying
Chairman

Hong Kong, 1 February 2005

* *for identification purpose only*

As at the date of this announcement, the Board comprises two executive directors namely Mr. Xu Ying and Mr. Liu Ming Hui; three independent non-executive directors namely Mr. Wang Xianjun, Mr. Liu Fengliang and Mr. Wan Tze Fan, Terence .

Please also refer to the published version of this announcement in The Standard.