

GLOSSARY

2003 AGM	Annual general meeting held on 15 April 2003
2004 AGM	Annual general meeting held on 31 March 2004
2005 AGM	Annual general meeting to be held on 12 April 2005
AMS/3	The Third Generation Automatic Order Matching and Execution System
CCASS	Central Clearing and Settlement System
CG Code	Code on Corporate Governance Practices
CG Report	Corporate Governance Report as set out in the Listing Rules
CSRC	China Securities Regulatory Commission
DCASS	Derivatives Clearing and Settlement System
eIPO	Electronic IPO service
Elected Directors	Directors elected by Shareholders of HKEx at general meetings
EP	Exchange Participant
ETF	Exchange Traded Fund
Financial Secretary	Financial Secretary of Hong Kong
GEM	Growth Enterprise Market
GEM Listing Rules	Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
Government	The government of the Hong Kong Special Administrative Region of People's Republic of China
Government Appointed Directors	Directors appointed by the Financial Secretary pursuant to Section 77 of the SFO
Group	HKEx and its subsidiaries
HKATS	Hong Kong Futures Automated Trading System
HKCC	HKFE Clearing Corporation Limited
HKEx or the Company	Hong Kong Exchanges and Clearing Limited
HKFE or the Futures Exchange	Hong Kong Futures Exchange Limited
HKFRS(s)	Hong Kong Financial Reporting Standards, including Hong Kong Financial Reporting Standards, Statements of Standard Accounting Practices, Hong Kong Accounting Standards and interpretations approved by the Council of the HKICPA
HKICPA	Hong Kong Institute of Certified Public Accountants
HKSCC	Hong Kong Securities Clearing Company Limited
Hong Kong	Hong Kong Special Administrative Region of People's Republic of China
IFA	Independent financial adviser
INED	Independent Non-executive Director
IFRS(s)	International Financial Reporting Standards
IP	Investor Participant
IPO	Initial public offering
Listing Committees	Main Board Listing Committee and the GEM Listing Committee
Listing Rules	Main Board Listing Rules and the GEM Listing Rules
Main Board Listing Rules	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
MDF	Market Data Feed
Model Code	Model Code for Securities Transactions by Directors of Listed Issuers
Post-Listing Scheme	Post-Listing Share Option Scheme approved by Shareholders on 31 May 2000 which was subsequently amended by Shareholders on 17 April 2002 so as to comply with the new Listing Rules which came into effect on 1 September 2001
Pre-Listing Scheme	Pre-Listing Share Option Scheme approved by Shareholders on 31 May 2000
SEHK or the Stock Exchange or the Exchange	The Stock Exchange of Hong Kong Limited
SEOCH	The SEHK Options Clearing House Limited
SFC	The Securities and Futures Commission
SFO	Securities and Futures Ordinance
Shareholders	Shareholders of HKEx
USD	US dollars
\$/HKD	Hong Kong dollars
SGD	Singapore dollars