





FINANCIAL HIGHLIGHTS

Chongqing Iron & Steel Company Limited

Consolidated Results

	For the year ended 31st December						
	2004	2003	2002	2001	2000		
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000		
Turnover	8,551,923	5,609,309	4,182,430	3,760,029	3,722,756		
Profit before taxation	872,156	967,781	285,758	212,112	206,375		
Taxation (charge)/credit	(28,433)	9,258	_	(1,538)			
Profit/(loss) after taxation	843,723	977,039	285,758	210,574	206,375		
Minority interests	_	_	304	(3,303)	(7,689)		
Profit attributable							
to shareholders	843,723	977,039	286,062	207,271	198,686		

FINANCIAL HIGHLIGHTS (CONTINUED)

Chongqing Iron & Steel Company Limited

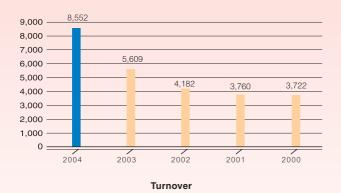
Consolidated Assets and Liabilities

	As at 31st December						
	2004	2003	2002	2001	2000		
	Rmb'000	Rmb'000	Rmb'000	Rmb'000	Rmb'000		
Total assets	7,200,834	5,911,665	4,627,174	4,306,474	4,111,710		
Total liabilities	(3,356,121)	(2,697,886)	(2,313,559)	(2,273,250)	(2,253,839)		
Net assets	3,844,713	3,213,779	2,313,615	2,033,204	1,857,871		

Notes:

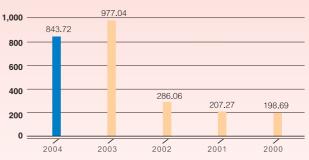
The consolidated results and balance sheet of the Company for the five years ended 31st December 2004 are prepared on the basis that the existing company structure has been subsisting through out the period.

Turnover (Rmb' million) For the year ended 31st December



Profit (Rmb' million)

For the year ended 31st December



Profit attributable to shareholders