

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2004

	Six months ended	
	31st December, 2004 (Unaudited) HK\$	31st December, 2003 (Unaudited) HK\$
Net cash (used in) from operating activities	(2,434,247,175)	1,007,095,471
Net cash from investing activities	288,486,217	614,393,314
Net cash from (used in) financing activities	2,762,724,345	(755,786,486)
Net increase in cash and cash equivalents	616,963,387	865,702,299
Cash and cash equivalents at beginning of the period	2,764,455,851	1,080,391,668
Effect of foreign exchange rate changes	(23,703,303)	5,951,271
Cash and cash equivalents at end of the period	<u>3,357,715,935</u>	<u>1,952,045,238</u>
Analysis of the balances of cash and cash equivalents:		
Time deposits, bank balances and cash	3,362,279,935	1,956,609,238
Bank overdrafts	(4,564,000)	(4,564,000)
	<u>3,357,715,935</u>	<u>1,952,045,238</u>