## **Consolidated Profit and Loss Account**

| For the | vear ende | d 31st | Decembe | er 2004 |
|---------|-----------|--------|---------|---------|

| US\$'000  | Note | 2004        | 2003        |
|---|------|-------------|-------------|
|   |      |             |             |
| Turnover  | 2    | 4,140,328   | 3,241,113   |
| Operating costs   | 3    | (3,012,758) | (2,520,202) |
| G (1)   |      | 4 400 500   | 700.044     |
| Gross profit  |      | 1,127,570   | 720,911     |
| Other operating income                                      | 4    | 6,945       | 14,875      |
| Other operating expenses                                    | 5    | (435,652)   | (376,402)   |
| Operating profit before financing                           | 6    | 698,863     | 359,384     |
| Net financing charges                                       | 8    | (13,642)    | (18,740)    |
| Share of profits less losses of jointly controlled entities |      | 15,518      | 12,662      |
|   |      |             |             |
| Profit before taxation                                      |      | 700,739     | 353,306     |
| Taxation  | 9    | (30,141)    | (24,145     |
| Profit after taxation                                       |      | 670,598     | 329,161     |
| Minority interests  |      | (149)       | (117        |
| Profit attributable to shareholders                         |      | 670,449     | 329,044     |
|   |      |             |             |
| Dividends   | 11   | 170,757     | 78,283      |
|   |      | US cents    | US cents    |
| Favois as you and in any above                              | 10   |             |             |
| Earnings per ordinary share                                 | 10   | 119.3       | 59.3        |