

# Consolidated Cash Flow Statement

For the year ended 31st December 2004

US\$'000	Note	2004	2003
<b>Cash flows from operating activities</b>			
Cash generated from operations	34(a)	847,092	520,696
Interest paid		(18,625)	(17,729)
Interest element of finance lease rental payments		(17,153)	(15,296)
Dividend on preference shares		(6,512)	(6,304)
Financing charges paid		(2,683)	(2,498)
Overseas tax paid		(27,784)	(12,355)
Net cash from operating activities		774,335	466,514
<b>Cash flows from investing activities</b>			
Sale of property, plant and equipment		7,816	90,945
Sale of long-term investments		5,394	1,812
Sale of a jointly controlled entity		1,765	—
Purchase of property, plant and equipment		(425,763)	(236,163)
Purchase of long-term investments		(163)	(258)
Purchase of a jointly controlled entity		(98)	—
Repayment of investment in a jointly controlled entity		—	9,500
Increase in amounts due by jointly controlled entities		(15,260)	(795)
(Increase)/decrease in bank deposits maturing more than three months from the date of placement		(6,241)	5,592
Purchase of intangible assets		(12,539)	(10,547)
Interest received		17,699	11,723
Long-term investment income		49	2
Portfolio investment income		12,627	7,424
Dividends received from jointly controlled entities		18,521	9,188
Net cash used in investing activities		(396,193)	(111,577)
<b>Cash flows from financing activities</b>			
New long-term loans		338,658	189,706
Repayment of long-term loans		(270,049)	(139,816)
Capital element of finance lease rental payments		(98,086)	(39,531)
(Decrease)/increase in short-term loans repayable more than three months from the date of advance		(23,908)	10,312
Repurchase of own shares		—	(59,739)
Issue of new shares		152,945	—
Dividends paid to shareholders		(134,585)	(31,028)
Dividends paid to minority interests		(191)	(255)
Net cash used in financing activities		(35,216)	(70,351)
<b>Net increase in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of year		644,818	355,498
Changes in exchange rates		6,438	4,734
Cash and cash equivalents at end of year	34(c)	994,182	644,818