

ADDITIONAL INFORMATION REQUIRED BY THE LISTING RULES

DIRECTORS' INTERESTS IN SECURITIES

(i) Shares

As at 31 December 2004, the interests of the directors and their associates in the shares, underlying shares and debentures of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance (the "SFO"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") in the Rules Governing the Listing of Securities on The Stock Exchange (the "Listing Rules") were as follows:

Director	Nature of interest	Number of ordinary shares held	Percentage of shares held
Mr Chen Chak Man	Corporate	447,300,000 <i>Note</i>	4.93%

Note: These shares are held by 369 Holdings Limited which is wholly and beneficially owned by Mr Chen Chak Man.

Save as disclosed above and other than certain nominee shares in the subsidiaries held by directors in trust for the Company, none of the Company's directors or their associates had any interests, or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined in the SFO.

(ii) *Share Options*

The Company has a share option scheme under which the directors may, at their discretion, grant options to employees, including any of the directors of the Company or its subsidiaries, to subscribe for shares in the Company, subject to the stipulated terms and conditions. No options were granted to the directors of the Company during the six months ended 31 December 2004.

Save as disclosed above, none of the Company's directors and chief executives, or their spouses or children under the age of 18, had any rights to subscribe for the securities of the Company, or had exercised any such rights during the six months ended 31 December 2004.

SUBSTANTIAL SHAREHOLDERS

The Company has been notified of the following interests in the Company's issued shares as at 31 December 2004 amounting to 5% or more of the ordinary shares in issue:

Name of shareholder	Number of ordinary shares held	Approximate shareholding percentage
Mr Chim Pui Chung (<i>Note</i>)	1,819,560,000	20.04%

Note: These shares were held as to 1,247,820,000 shares by Gallery Land Ltd (a company wholly owned by Mr Chim Pui Chung), as to 568,800,000 shares by Golden Mount Ltd (a company wholly owned by Mr Chim Pui Chung) and as to 2,940,000 shares held by Mr Chim Pui Chung.

Save as disclosed above, the Company has not been notified of any other parties having an interest of 5% or more of the share capital of the Company that was required to be recorded under Section 336 of the SFO as at 31 December 2004.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 31 December 2004, neither the Company nor any of its subsidiaries has purchased, sold nor redeemed any of the Company's listed securities.

COMPLIANCE WITH THE CODE OF BEST PRACTICE

In the opinion of the Directors, the Company has, as far as possible, complied with the Code of Best Practice as set out in Appendix 14 of the Listing Rules.

MODEL CODE

The Company has adopted the model code for securities transactions by Directors as set out in Appendix 10 of the Listing Rules.

AUDIT COMMITTEE

The Audit Committee, comprising three Independent Non-executive Directors, has reviewed with management the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters including the review of the Group's unaudited interim financial statements for the six months ended 31 December 2004. At the request of the Directors, the Company's external auditors, Messrs HLB Hodgson Impey Cheng, have carried out a review of the unaudited interim financial statements in accordance with the Statement of Auditing Standards 700 "Engagement to review interim financial reports" issued by the Hong Kong Institute of Certified Public Accountants.

