

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	303,143	238,928
Cost of sales		(236,976)	(176,161)
Gross profit		66,167	62,767
Other revenues	2	220	213
Revaluation surplus on leasehold land and buildings		163	2,738
Distribution expenses		(7,284)	(7,682)
Administrative expenses		(40,727)	(39,489)
Other operating expenses		(2,560)	(1,536)
Operating profit	3	15,979	17,011
Finance costs	4	(2,004)	(1,396)
Profit before taxation		13,975	15,615
Taxation	5(a)	1,175	104
Profit attributable to shareholders	6	15,150	15,719
Dividends	7	(5,970)	(3,980)
Basic earnings per share	8	7.6 cents	7.9 cents
Fully diluted earnings per share	8	N/A	N/A