## **FINANCIAL HIGHLIGHTS**

## COMPARISON OF 2003 AND 2004 KEY FINANCIAL FIGURES:

## **CONSOLIDATED RESULTS**

For the year ended 31 December	2004	2003	Change
	RMB'000	RMB'000	%
Turnover	22,363,851	15,276,163	+46.4
Operating Profit	5,154,115	1,859,408	+177.2
Profit before Taxation	4,709,843	1,406,918	+234.8
Basic EPS	RMB0.80	RMB0.46	+RMB0.34
Gross Profit Margin	24.6%	14.8%	+9.8 (net change)
Profit before taxation Margin	21.1%	9.2%	+11.9 (net change)
Gearing Ratio	11.1%	178.0% -	166.9 (net change)

## **CONSOLIDATED ASSETS AND LIABILITIES**

As at 31 December	2004	2003	Change
	RMB'000	RMB'000	%
Total Assets	25,058,553	13,484,110	+85.8
Non-current Assets	15,274,452	9,221,749	+65.6
Current Assets	9,784,101	4,262,361	+129.5
Total Liabilities	10,697,491	9,815,878	+9.0
Current Liabilities	4,352,958	4,063,178	+7.1
Net Current Assets	5,431,143	199,183	+2,626.7