## 4 Years

## Financial Summary

## CONSOLIDATED RESULTS

|  | $\begin{array}{r} 2001 \\ R M B^{\prime} 000 \end{array}$ | $\begin{array}{r} 2002 \\ R M B^{\prime} 000 \end{array}$ | $\begin{array}{r} 2003 \\ \text { RMB'OOO } \end{array}$ | $\begin{array}{r} 2004 \\ \text { RMB'000 } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
| Turnover | 7,795,445 | 10,522,234 | 15,276,163 | 22,363,851 |
| Operating profit/(loss) | $(1,081,324)$ | $(226,037)$ | 1,859,408 | 5,154,115 |
| Net financing charges | (276,000) | $(383,333)$ | $(459,447)$ | (452,272) |
| Profit/(loss) before taxation | (1,350,252) | (605,242) | 1,406,918 | 4,709,843 |
| Taxation | 12,721 | 10,196 | $(9,573)$ | $(680,665)$ |
| Profit/(loss) after taxation | (1,337,531) | $(595,046)$ | 1,397,345 | 4,029,178 |
| Minority interests | (885) | (2,041) | $(14,473)$ | $(6,769)$ |
| Profit/(loss) attributable to shareholders | $(1,338,416)$ | $(597,087)$ | 1,382,872 | 4,022,409 |
| Dividend | - | - | - | 1,686,098 |

CONSOLIDATED ASSETS AND LIABILITIES

|  | 2001 | 2002 | 2003 | 2004 |
| :--- | ---: | ---: | ---: | ---: | ---: |
|  | $R M B^{\prime} 000$ | $R M B^{\prime} 000$ | $R M B^{\prime} O 00$ | RMB'000 |
|  |  |  |  |  |
| Non-current assets | $4,149,471$ | $5,609,604$ | $9,221,749$ | $\mathbf{1 5 , 2 7 4 , 4 5 2}$ |
| Current assets | $1,996,963$ | $3,128,673$ | $4,262,361$ | $\mathbf{9 , 7 8 4 , 1 0 1}$ |
| Current liabilities | $4,039,708$ | $5,230,910$ | $4,063,178$ | $\mathbf{4 , 3 5 2 , 9 5 8}$ |
| Non-current liabilities | $2,352,572$ | $3,293,585$ | $5,752,700$ | $\mathbf{6 , 3 4 4 , 5 3 3}$ |
| Shareholder's funds | $(206,463)$ | 199,488 | $3,626,689$ | $\mathbf{1 4 , 3 2 8 , 7 1 3}$ |

Notes:

1. The Company was established in the People's Republic of China (the "PRC") on 28 August, 1997 as a company with limited liability under the Company Law of the PRC. On 3 March, 2004, the Company was transformed into a joint stock limited company under the Company Law of the PRC by converting its registered capital and reserves as at 31 October, 2003 into $3,830,000,000$ shares of RMB1 each. The Company's H shares have been listed on the Main Board since 16 June, 2004.
2. The results of the Group for each of the three years ended 31 December, 2001, 2002 and 2003 and its assets and liabilities as at 31 December 2001, 2002 and 2003 presented above have been extracted from the Company's prospectus dated 4 June, 2004 when the listing of the Company's shares was sought on the Main Board. The results for the year ended 31 December, 2004 and its assets and liabilities as at 31 December, 2004 have been extracted from pages 50 to 108 of the accounts and are presented on the basis as set out in note 1 to the accounts.
