

Profile of Directors and Senior Management

Board of Directors

Executive Directors

OR Wai Sheun, aged 53, is the Chairman of the Board of Kowloon Development Company Limited. He was appointed director of the Company in January 2002. Mr Or is responsible for the development of corporate strategies, corporate planning and general management of the Company. He is the chairman of Polytec Holdings International Limited and Intellinsight Holdings Limited and a director of The Or Family Trustee Limited Inc, all the three companies being substantial shareholders of the Company. Mr Or has over 20 years' experience in property development and investment and textile and garment business in Hong Kong and Macau.

NG Chi Man, aged 52, is the executive director of Kowloon Development Company Limited. She was appointed director of the Company in January 2002. Ms Ng is responsible for the development of corporate strategies, corporate planning and general management of the Company. She is a director of Polytec Holdings International Limited and Intellinsight Holdings Limited, both companies being substantial shareholders of the Company. Ms Ng has over 20 years' experience in property development and investment and textile and garment business in Hong Kong and Macau. She is the wife of Mr Or Wai Sheun.

LAI Ka Fai, aged 40, is the executive director of Kowloon Development Company Limited. He was appointed director of the Company in January 2002. Mr Lai is responsible for the development of corporate strategies, corporate planning and day-to-day management of the Company. He is a director of Intellinsight Holdings Limited, a substantial shareholder of the Company, and a non executive director of Polytec Asset Holdings Limited* (formerly Kin Don Holdings Limited). Mr Lai has over 15 years' experience in finance, accounting, financial and operational management and corporate planning. He graduated from the University of East Anglia in the United Kingdom with a Bachelor's degree in Science. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants in the United Kingdom.

Non-executive Directors

Keith Alan HOLMAN, aged 60, is the Deputy Chairman of the Board of Kowloon Development Company Limited. He was appointed director of the Company in January 2002. He is a director of, inter alia, The Or Family Trustee Limited Inc, a substantial shareholder of the Company, Landswell Limited, the holding company of a group of trading companies, and Arcanum Investment Management Limited, a fund manager. Mr Holman has over 30 years' experience in corporate finance and investment banking. He graduated from Oxford University in the United Kingdom and has a professional qualification as a solicitor.

Profile of Directors and Senior Management

TAM Hee Chung, aged 61, is the managing director of Larry H C Tam & Associates Limited, a chartered surveyors, valuers and development consultants firm. Mr Tam started his professional career in the Hong Kong Government's Crown Lands & Survey Office, where he reached the rank of acting Government land agent/valuation, in charge of the Valuation Branch of the Crown Lands & Survey Office. He left the Government in 1981 and joined a property company as the general manager, and later set up his own practice as Larry H C Tam & Associates Limited. Mr Tam has extensive experience in all aspects of the land professional work both in Government and in private practice. Since 1988, he has been a member of the Town Planning Board and the Building Committee of the Housing Authority. He is a fellow member of both the Royal Institution of Chartered Surveyors and the Hong Kong Institute of Surveyors. He is also a registered professional surveyor. He became a director of the Company in January 2002.

YEUNG Kwok Kwong, aged 46, is the chairman and managing director of Polytec Asset Holdings Limited* (formerly Kin Don Holdings Limited). Mr Yeung has over 20 years' experience in finance, accounting, financial and operational management and corporate planning. He is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. He became a director of the Company in January 2002.

Independent Non-executive Directors

CHAU Cham Son, aged 72, holds a Bachelor of Architecture degree from the University of Hong Kong and a Post-graduate Diploma in Civic Design in the University of Liverpool. He was admitted to the degree of Doctor of Laws (honoris causa) in the University of Liverpool. He is a Fellow of the Royal Town Planning Institute (UK) and a Fellow of the Hong Kong Institute of Planners. He has over 30 years of practical experience in the field of town planning, buildings and land development in Hong Kong. He joined the Government in 1960, became the Director of Building Development in 1984 and became the first Director of Buildings and Lands in 1986. He left Government service in 1989 and has since devoted himself to giving professional advice on planning and development projects. He became a director of the Company in 1995.

LI Kwok Sing, Aubrey, aged 55, is a director of Management Capital Limited, a Hong Kong-based financial advisory and direct investment firm, and has over 30 years' experience in merchant banking and commercial banking. He is also a non-executive director of ABC Communications (Holdings) Limited*, The Bank of East Asia, Limited*, Café de Coral Holdings Limited*, China Everbright International Limited*, CNPC (Hong Kong) Limited*, Pokfulam Development Company Limited* and Value Partners China Greenchip Fund Limited*, and is the non-executive chairman of Atlantis Asian Recovery Fund plc. Mr Li has a Master's degree in Business Administration from Columbia University and a Bachelor of Science degree in Civil Engineering from Brown University. He became a director of the Company in January 2002.

LOK Kung Chin, Hardy, aged 55, is the Managing Director of The Sun Company, Limited and has over 30 years' experience in building and engineering construction work. He graduated from the University of Manchester Institute of Science & Technology and is a Member of the Institution of Civil Engineers (United Kingdom), a Member of the Hong Kong Institution of Engineers and a Fellow of the Hong Kong Institute of Construction Managers. He became a director of the Company in January 2002.

Profile of Directors and Senior Management

SETO Gin Chung, John, aged 56, is the chairman and a non-executive director of Stockmartnet Holdings Limited* and a director of China Everbright Limited*. He was a non-executive director of Hong Kong Exchanges and Clearing Limited* and was the chief executive of HSBC Broking Services (Asia) Limited. Mr Seto was a Council Member of The Stock Exchange of Hong Kong Limited from 1994 to 2000 and was the first vice chairman from 1997 to 2000. He was a director of Poly Investments Holdings Limited from 1993 to 2002. He holds a Master of Business Administration degree from New York University, US and has over 30 years of experience in the securities and futures industry. He became a director of the Company in January 2002.

* Companies listed on The Stock Exchange of Hong Kong Limited.

Senior Management

AU YEUNG Chi Hung, Alex, aged 45, is the General Manager, Property Investment and Development of the Company. Mr Au Yeung has over 20 years' experience in large scale infrastructure and property development projects in Hong Kong, Macau, China and Singapore. Prior to joining the Company in 2002, he was a General Manager in a large property development company and had worked for various international consultancy firms involved in various infrastructure work and power projects. He is a member of the Hong Kong Institution of Engineers.

HO Chun Chuen, aged 53, is the General Manager, Construction of the Company. Mr Ho has over 30 years of experience in the building construction industry. Prior to joining the Company in 2002, he worked for John Lok & Partners Limited, Sanfield Building Contractors Limited and New House Construction Company Limited for the construction of many famous buildings in Hong Kong. He is a member of the Australian Institute of Building, Chartered Institute of Building, Hong Kong Institute of Construction Managers and Hong Kong Institute of Project Management.

LAW Yu Wing, Steven, aged 48, is the General Manager, Marketing & Sales of the Company. Mr Law holds a Master's degree in Business Administration and has a strong background in general management and finance, predominantly in property field. Besides heading the Marketing & Sales team, Mr Law is also overseeing the property management operations of the Company. Prior to joining the Company in 2002, he had worked for the Hongkong Land Group for over 19 years and had an excellent track record in property management and project management both in Hong Kong and China.

WAI Yuk Hing, Monica, aged 46, is the Assistant General Manager and Company Secretary of the Company. She is responsible for the day-to-day financial management of the Company. Ms Wai holds a Bachelor of Business degree from the Monash University, Melbourne, Australia, and is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and an associate member of CPA Australia. Prior to joining the Company in 1986, she worked for an international accounting firm for 8 years serving many multinational corporations and listed companies in Hong Kong.