

# Contents

Corporate Information	4
Awards & Recognition	5
Hotel and Project Information	6
Financial Highlights	10
Operating Statistics and Revenue Analysis	12
Ownership Structure	28
Directors & Senior Management	30
Chairman's Statement	38
<b>Management Discussions &amp; Analysis</b>	
1. Operations Review	42
2. Corporate Debt and Financial Conditions	51
3. Treasury Policies	53
4. Fixed Asset Valuations	54
5. Other Investments	56
6. Management Strategies	57
7. Marketing	60
8. Food and Beverage Operations	62
9. Human Resources	63
10. Share Option Scheme	64
11. Information Technology	65
12. Corporate Social Responsibility	66
13. Corporate Governance	67
<b>Report of the Directors</b>	73
<b>Auditors' Report</b>	93
<b>Consolidated Profit and Loss Account</b>	94
<b>Consolidated Balance Sheet</b>	95
<b>Balance Sheet</b>	96
<b>Consolidated Cash Flow Statement</b>	97
<b>Consolidated Statement of Changes in Equity</b>	98
<b>Notes to the Accounts</b>	100
<b>Five Year Summary</b>	148