

Consolidated Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2004

	Group	
	2004	2003
	HK\$'000	HK\$'000
Total equity as at 1 January	5,156,104	3,496,062
Exchange difference arising on translation of the accounts of foreign subsidiaries, associated companies and a jointly controlled entity	<u>2,805</u>	<u>2,523</u>
	5,158,909	3,498,585
Profit for the year	2,062,447	1,686,709
Reserves transferred to profit and loss account upon disposal and liquidation of subsidiaries	(45)	—
Reserves transferred to profit and loss account upon disposal of an associated company	(7,683)	—
Dividends	(788,068)	(276,677)
Issue of shares upon exercise of share options	<u>544,807</u>	<u>247,487</u>
Total equity as at 31 December	<u>6,970,367</u>	<u>5,156,104</u>