

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量報表

For the year ended 31st December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年	2003 二零零三年
	Notes 附註	HK\$'000 千港元	HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
Profit from operations	經營溢利	60,037	99,639
Adjustments for:	調整：		
Dividend income	股息收入	(11)	(23)
Interest on bank deposits	銀行存款利息	(1,785)	(1,278)
Yield on held-to-maturity securities	持有至到期日證券回報	(5,404)	(3,786)
Depreciation of property, plant and equipment	物業、廠房及設備折舊	41,693	38,190
Allowance for doubtful trade receivables	應收款項的呆賬撥備	—	5,000
Net realised gain on other equity securities	其他資本證券買賣的 收益淨額	(105)	(17)
Net unrealised holding gain on other equity securities	其他資本證券買賣的 未實現收益淨額	(65)	(117)
Loss on disposal of property, plant and equipment	出售物業、廠房及 設備之虧損	317	2,039
(Increase) decrease on revaluation of properties	重估物業(增值)減值	(3,609)	127
Operating cash flows before movements in working capital	營運資金變動前 經營現金流量	91,068	139,774
Increase in inventories	存貨增加	(9,741)	(19,741)
Increase in trade and other receivables	貿易及其他應收 款項增加	(2,266)	(2,896)
Decrease (increase) in bills receivable	應收票據減少(增加)	12,434	(26,344)
(Increase) decrease in deposits and prepayments	按金及預付款項 (增加)減少	(612)	232
Increase (decrease) in trade and other payables	貿易及其他應付 款項增加(減少)	1,420	(10,410)
Decrease in deposits and accruals	按金及應計費用 減少	(2,654)	(751)
Cash generated from operations	經營活動產生之現金	89,649	79,864
Income taxes paid	已付稅項	(8,642)	(15,135)
Interest paid	已付利息	(4)	(9)
NET CASH FROM OPERATING ACTIVITIES	經營業務產生之現金淨額	81,003	64,720

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量報表

31

For the year ended 31st December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年	2003 二零零三年
	Notes 附註	HK\$'000 千港元	HK\$'000 千港元
INVESTING ACTIVITIES	投資項目		
Interest on bank deposits received	已收銀行存款利息	1,785	1,278
Interest on held-to-maturity securities received	已收持有至到期日證券利息	6,449	4,170
Dividends from listed securities received	收取上市證券之股息	11	23
Purchase of property, plant and equipment	增購物業、廠房及設備	(26,264)	(56,531)
Redemption of held-to-maturity securities	贖回持有至到期日之證券	35,000	—
Purchase of held-to-maturity securities	購買持有至到期日證券	(27,689)	(26,582)
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備所得款項	73	35,219
Proceeds from sales of other equity securities	出售買賣其他資本證券所得款項	848	30
Increase in bank deposits not within three months of maturity	非三個月內到期之銀行存款淨額增加	(15,600)	(7,020)
NET CASH USED IN INVESTING ACTIVITIES	投資項目之現金使用淨額	(25,387)	(49,413)
FINANCING ACTIVITIES	融資項目		
Dividends paid	已付股息	(66,909)	(73,586)
Issue of shares pursuant to exercise of share options	依據行使購股權發行之股本	4,840	—
Repurchase of own shares	股份回購	(220)	(2,027)
NET CASH USED IN FINANCING ACTIVITIES	融資項目之現金使用淨額	(62,289)	(75,613)
NET DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物之減少淨額	(6,673)	(60,306)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及現金等價物	126,812	187,118
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及現金等價物	120,139	126,812

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量報表

For the year ended 31st December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年	2003 二零零三年
	<i>Notes</i> 附註	<i>HK\$'000</i> 千港元	<i>HK\$'000</i> 千港元
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash	現金及現金等價物 結餘之分析 銀行結存款及現金	151,339	142,412
Less: Bank deposits not within three months of maturity when acquired	減：儲存時非三個月 內到期之銀行存款	(31,200)	(15,600)
		120,139	126,812