CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2004

HK\$'000 HK\$'000 TURNOVER 5 490,373 488,804 Cost of sales (328,680) (337,481) Gross profit 161,693 151,323 Other revenue and gains 5 10,919 15,981 Selling and distribution costs (91,481) (04,195) Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,663) (125,866) Gain on disposal of leasehold land and buildings attributable to discontinuing operation 40 4,697		Notes	2004	2003
Cost of sales (328,680) (337,481) Gross profit 161,693 151,323 Other revenue and gains 5 10,919 15,981 Selling and distribution costs (91,481) (94,195) Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,563) (125,866) Gain on disposal of leasehold land and buildings attributable to discontinuing operation 40 4,697			HK\$'000	HK\$'000
Cost of sales (328,680) (337,481) Gross profit 161,693 151,323 Other revenue and gains 5 10,919 15,981 Selling and distribution costs (91,481) (94,195) Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,563) (125,866) Gain on disposal of leasehold land and buildings attributable to discontinuing operation 40 4,697				
Gross profit 161,693 151,323 Other revenue and gains 5 10,919 15,981 Selling and distribution costs (91,481) (94,195) Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,563) (125,866) Gain on disposal of leasehold land and buildings attributable to discontinuing operation 40 4,697	TURNOVER	5	490,373	488,804
Other revenue and gains 5 10,919 15,981 Selling and distribution costs (91,481) (94,195) Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,563) (125,866) Gain on disposal of leasehold land and buildings 40 4,697	Cost of sales		(328,680)	(337,481)
Selling and distribution costs $(91,481)$ $(94,195)$ Administrative expenses $(106,733)$ $(105,451)$ Other operating expenses, net6 $(160,563)$ $(125,866)$ Gain on disposal of leasehold land and buildingsattributable to discontinuing operation40 $4,697$	Gross profit		161,693	151,323
Administrative expenses (106,733) (105,451) Other operating expenses, net 6 (160,563) (125,866) Gain on disposal of leasehold land and buildings 40 4,697	Other revenue and gains	5	10,919	15,981
Other operating expenses, net6(160,563)(125,866)Gain on disposal of leasehold land and buildings attributable to discontinuing operation404,697	Selling and distribution costs		(91,481)	(94,195)
Gain on disposal of leasehold land and buildings attributable to discontinuing operation404,697LOSS FROM OPERATING ACTIVITIES6(181,468)(158,208)Finance costs7(7,339)(8,917)Share of profits and losses of: A jointly-controlled entity(223)Associates(3,085)(22,402)LOSS BEFORE TAX(191,892)(189,750)Tax10(3,607)(3,775)LOSS BEFORE MINORITY INTERESTS(195,499)(193,525)Minority interests	Administrative expenses		(106,733)	(105,451)
attributable to discontinuing operation404,697LOSS FROM OPERATING ACTIVITIES6(181,468)(158,208)Finance costs7(7,339)(8,917)Share of profits and losses of:	Other operating expenses, net	6	(160,563)	(125,866)
LOSS FROM OPERATING ACTIVITIES 6 (181,468) (158,208) Finance costs 7 (7,339) (8,917) Share of profits and losses of: - (223) A jointly-controlled entity - (223) Associates (3,085) (22,402) LOSS BEFORE TAX (191,892) (189,750) Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES 11 (195,833) (173,329) LOSS PER SHARE 12 12 12 Basic 12.84 cents 11.42 cents	Gain on disposal of leasehold land and buildings			
Finance costs 7 (7,339) (8,917) Share of profits and losses of: - (223) A jointly-controlled entity - (223) Associates (3,085) (22,402) LOSS BEFORE TAX (191,892) (189,750) Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES 11 (195,833) (173,329) LOSS PER SHARE 12 12 12 Basic 12.84 cents 11.42 cents	attributable to discontinuing operation	40	4,697	
Share of profits and losses of:	LOSS FROM OPERATING ACTIVITIES	6	(181,468)	(158,208)
A jointly-controlled entity — (223) Associates (3,085) (22,402) LOSS BEFORE TAX (191,892) (189,750) Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES 11 (195,833) (173,329) LOSS PER SHARE 12 11.42 cents 11.42 cents	Finance costs	7	(7,339)	(8,917)
Associates (3,085) (22,402) LOSS BEFORE TAX (191,892) (189,750) Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES (195,833) (173,329) LOSS PER SHARE 12 11.42 cents Basic 12.84 cents 11.42 cents	Share of profits and losses of:			
LOSS BEFORE TAX (191,892) (189,750) Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES 11 (195,833) (173,329) LOSS PER SHARE 12 11.42 cents 11.42 cents	A jointly-controlled entity		—	(223)
Tax 10 (3,607) (3,775) LOSS BEFORE MINORITY INTERESTS (195,499) (193,525) Minority interests (334) 20,196 NET LOSS FROM ORDINARY ACTIVITIES 11 (195,833) (173,329) LOSS PER SHARE 12 11.42 cents 11.42 cents	Associates		(3,085)	(22,402)
LOSS BEFORE MINORITY INTERESTS(195,499)(193,525)Minority interests(334)20,196NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS11(195,833)(173,329)LOSS PER SHARE121211.42 centsBasic12.84 cents11.42 cents11.42 cents	LOSS BEFORE TAX		(191,892)	(189,750)
Minority interests(334)20,196NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS11(195,833)(173,329)LOSS PER SHARE Basic121211.42 cents	Tax	10	(3,607)	(3,775)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS 11 (195,833) LOSS PER SHARE Basic 12 Basic	LOSS BEFORE MINORITY INTERESTS		(195,499)	(193,525)
ATTRIBUTABLE TO SHAREHOLDERS11(195,833)(173,329)LOSS PER SHARE1212Basic12.84 cents11.42 cents	Minority interests		(334)	20,196
LOSS PER SHARE 12 Basic 12.84 cents 11.42 cents	NET LOSS FROM ORDINARY ACTIVITIES			
Basic 12.84 cents 11.42 cents	ATTRIBUTABLE TO SHAREHOLDERS	11	(195,833)	(173,329)
	LOSS PER SHARE	12		
Diluted N/A N/A	Basic		12.84 cents	11.42 cents
	Diluted		N/A	N/A

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