

Consolidated Balance Sheet

31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	166,029	144,251
Interests in jointly-controlled entities	17	1,125	1,463
Interests in associates	18	1,713,103	113,053
Due from Furama Hotel Enterprises Limited	19	—	1,500,040
Film rights	20	190,684	197,655
		<u>2,070,941</u>	<u>1,956,462</u>
CURRENT ASSETS			
Short term investments	21	22	83
Self-produced and purchased programmes		795	3,594
Properties held for sale	22	2,700	—
Debtors and deposits	23	63,242	38,066
Cash and cash equivalents	24	18,472	22,450
		<u>85,231</u>	<u>64,193</u>
CURRENT LIABILITIES			
Creditors and accruals	25	108,714	70,378
Tax payable		2,919	1,138
Finance lease payables	26	40	35
Interest-bearing bank and other borrowings	27	170,971	64,200
Loan from a related company	28	—	12,712
Loans from directors	29	9,659	88,108
		<u>292,303</u>	<u>236,571</u>
NET CURRENT LIABILITIES		<u>(207,072)</u>	<u>(172,378)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES — page 32		1,863,869	1,784,084

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TOTAL ASSETS LESS CURRENT LIABILITIES — page 31		1,863,869	1,784,084
NON-CURRENT LIABILITIES			
Finance lease payables	26	(2)	(42)
Interest-bearing bank and other borrowings	27	(19,000)	(5,000)
Loan from a related company	28	(13,339)	—
		<u>(32,341)</u>	<u>(5,042)</u>
MINORITY INTERESTS		<u>(196)</u>	<u>(196)</u>
		1,831,332	1,778,846
CAPITAL AND RESERVES			
Issued capital	30	335,592	335,592
Reserves	32	1,495,740	1,443,254
		<u>1,831,332</u>	<u>1,778,846</u>