

# Company Balance Sheet

31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	1,833,613	1,846,552
<b>CURRENT ASSETS</b>			
Self-produced and purchased programmes		715	3,474
Debtors and deposits		1,903	2,224
Cash and cash equivalents	24	6,903	261
		<u>9,521</u>	<u>5,959</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals		1,121	1,219
Tax payable		412	412
Interest-bearing bank and other borrowings	27	170,971	64,200
Loan from a related company	28	—	12,712
Loans from directors	29	9,659	88,108
		<u>182,163</u>	<u>166,651</u>
<b>NET CURRENT LIABILITIES</b>		<u>(172,642)</u>	<u>(160,692)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,660,971	1,685,860
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other borrowings	27	(19,000)	(5,000)
Loan from a related company	28	(13,339)	—
		<u>(32,339)</u>	<u>(5,000)</u>
		<u>1,628,632</u>	<u>1,680,860</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	30	335,592	335,592
Reserves	32	1,293,040	1,345,268
		<u>1,628,632</u>	<u>1,680,860</u>

Lien Jown Jing, Vincent  
Director

Lee Po On  
Director