

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
OPERATING ACTIVITIES	經營活動		
Loss from operations	經營虧損	(193)	(16,091)
Adjustments for:	就以下項目作出調整：		
Depreciation and amortisation of property, plant and equipment	物業、廠房及設備之折舊及攤銷	1,128	1,146
Amortisation of intangible asset	無形資產之攤銷	16	113
Amortisation of goodwill	商譽之攤銷	696	323
Impairment loss recognised in respect of intangible asset	無形資產之已確認減值虧損	—	320
Allowance for bad and doubtful debts	呆壞賬撥備	409	—
Allowance for slow moving and obsolete inventories	滯銷及陳舊存貨撥備	619	2,995
Write back of allowance for bad and doubtful debts	呆壞賬撥備之撥回	—	(470)
Unrealised loss (gain) on investments in securities	證券投資之未變現虧損(收益)	585	(449)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	152	530
Interest income	利息收入	(12)	(73)
Dividend income	股息收入	(129)	(39)
Operating cash flow before movements in working capital	營運資金變動前之經營現金流量	3,271	(11,695)
Decrease in inventories	存貨減少	4,412	1,825
(Increase) decrease in trade and other receivables	應收賬款及其他應收款項之(增加)減少	(20,237)	5,699
Decrease in investment in securities	證券投資之減少	1,013	11,491
Decrease in trade and other payables	應付賬款及其他應付款項之減少	(13,806)	(2,430)
Increase (decrease) in amounts due to related companies	應付關連公司款項之增加(減少)	13,148	(144)
(Decrease) increase in amounts due to directors	應付董事款項之(減少)增加	(120)	120
Cash generated from operations	經營活動所得現金	(12,319)	4,866



CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

			2004 二零零四年 HK\$'000 港幣千元	2003 二零零三年 HK\$'000 港幣千元
		Notes 附註		
Dividend received	已收股息		129	39
Interest received	已收利息		12	73
Taxation paid	已付稅項		(100)	—
NET CASH (USED IN) FROM OPERATING ACTIVITIES	經營活動所得(所用) 現金淨額		(12,278)	4,978
INVESTING ACTIVITIES	投資活動			
Purchase of property, plant and equipment	購入物業、廠房 及設備		(14,506)	(453)
Acquisition of subsidiaries	收購附屬公司	26	(6,881)	—
Deposit paid for acquisition of property, plant and equipment	購入物業、廠房及 設備支付之定金		(4,330)	—
Proceeds on disposal of subsidiaries	出售附屬公司所得款項	27	5,137	2,891
Decrease in pledged bank deposits	已抵押銀行存款之減少		—	4,745
Proceeds from disposal of property, plant and equipment	出售物業、廠房及 設備所得款項		—	20
NET CASH (USED IN) FROM INVESTING ACTIVITIES	投資活動所得(所用) 現金淨額		(20,580)	7,203
FINANCING ACTIVITIES	融資活動			
Net proceeds from issue of shares	發行股份所得款項淨額		41,285	—
Contribution from minority shareholders	少數股東出資		2,000	1,825
Interest paid	已付利息		(42)	(259)
Repayment of bank loans	償還銀行貸款		—	(1,774)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	融資活動所得(所用) 現金淨額		43,243	(208)

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年	2003 二零零三年
		<i>Notes</i> 附註	
		HK\$'000 港幣千元	HK\$'000 港幣千元
INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目之增加	10,385	11,973
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目	18,946	7,078
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	外匯匯率變動之影響	<u>17</u>	<u>(105)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年終之現金及等同現金項目	<u>29,348</u>	<u>18,946</u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金項目結存之分析		
Bank balances and cash	銀行結存及現金	29,513	18,946
Bank overdrafts	銀行透支	<u>(165)</u>	<u>—</u>
		<u>29,348</u>	<u>18,946</u>

