

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Shareholders' equity as at 1 January		<b>236,246</b>	176,559
Exchange differences arising on translation of the accounts of foreign subsidiaries not recognised in the consolidated profit and loss account	24	–	(494)
Profit for the year	24	<b>32,776</b>	61,142
Dividends	24	<b>(29,905)</b>	(25,048)
Shares allotted and issued for partial settlement of consideration in respect of acquisition of a subsidiary	23, 24	<b>9,434</b>	–
Issue of shares by placement	23, 24	<b>122,400</b>	–
Share issue expenses	24	<b>(3,838)</b>	–
Issue of shares on exercise of share options	23, 24	<b>4,372</b>	3,168
Issue of shares for scrip dividends	23, 24	<b>1,879</b>	20,919
Shareholders' equity as at 31st December		<b>373,364</b>	236,246