

Balance Sheet

AT 31 DECEMBER, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	108,959	100,245
CURRENT ASSETS			
Prepayments		120	–
Bank balances		29	14,807
		149	14,807
		109,108	115,052
CAPITAL AND RESERVES			
Share capital	22	2,000	2,000
Reserves	24	107,108	113,052
		109,108	115,052

But Ka Wai
DIRECTOR

But Chai Tong
DIRECTOR