

## EXPECTED TIMETABLE

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If there is any change in the following expected timetable, the Company will issue a separate announcement.

(Note 4)

Latest time to lodge <b>PINK</b> application forms . . . . .	4:00 p.m. on 31st May, 2005
Application lists open (Note 1) . . . . .	11:45 a.m. on 1st June, 2005
Latest time to lodge <b>WHITE</b> and <b>YELLOW</b> application forms (Note 1) . . . . .	12:00 noon on 1st June, 2005
Application lists close (Note 1) . . . . .	12:00 noon on 1st June, 2005
Price Determination Time (Note 2) . . . . .	5:00 p.m. on 2nd June, 2005
Announcement of the Offer Price, results of applications and the basis of allotment of the Public Offer Shares and the level of indication of interests in the Placing to be published in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) on or before . . . . .	8th June, 2005
Despatch of share certificates in respect of wholly or partially successful applications on or before (Note 3) . . . . .	8th June, 2005
Despatch of refund cheques in respect of wholly or partially unsuccessful applications and in respect of successful applications if the final Offer Price is less than the maximum Offer Price on or before (Note 3). . . . .	8th June, 2005
Dealings in Shares on the Stock Exchange commence on . . . . .	10th June, 2005

*Notes:*

1. If there is a “black” rainstorm warning signal or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 1st June, 2005, the application lists will not open on that day. Please refer to the paragraph headed “Effect of bad weather on the opening of the application lists” in the section headed “How to apply for the Public Offer Shares” in this prospectus.
2. The Price Determination Time is expected to be at or before 5:00 p.m. on 2nd June, 2005 or such other time and date as may be agreed between the Company and the Lead Manager (for itself and on behalf of the Underwriters). If, for any reason, the Offer Price is not agreed between the Company and the Lead Manager (for itself and on behalf of the Underwriters) by the Price Determination Time, the Share Offer will not proceed and will lapse.
3. Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated on their application forms that they wish to collect their share certificates and/or refund cheques (if any) in person may collect them in person from the Company’s Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183

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Queen's Road East, Wan Chai, Hong Kong, between 9:00 a.m. and 1:00 p.m. on the date to be notified by the Company in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) as the date of despatch of share certificates and refund cheques, which is expected to be on 8th June, 2005. Applicants being individuals who opt for personal collection must not authorise any other persons to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations duly stamped with the corporations' chops. Both individuals and authorised representatives of corporations (where applicable) must produce, at the time of collection of share certificates and/or refund cheques, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more may elect to collect their refund cheques (if any) in person but may not elect to collect their share certificates, which will be deposited into CCASS for the credit of their designated CCASS Participant stock accounts or CCASS Investor Participant stock accounts (as appropriate). The procedures for the collection of refund cheques for **YELLOW** application form applicants are the same as those for **WHITE** application form applicants.

Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified on the relevant application forms. For further information, please refer to the sub-section headed "Collection/Posting of share certificates/refund cheques and deposit of share certificates into CCASS" under the section headed "How to apply for Public Offer Shares" in this prospectus.

For applications made on **PINK** application forms, the relevant share certificates and/or refund cheques (if any) will be despatched by ordinary post at the applicants' own risk to the addresses as appeared on the relevant application forms.

4. All times refer to Hong Kong local time.

For details of the structure of the Share Offer, including its conditions, please see the section headed "Structure of the Share Offer" of this prospectus.