

WHICH APPLICATION FORM YOU SHOULD USE

1. **WHITE** application form

Use a **WHITE** application form if you want the Public Offer Shares to be issued in your own name.

2. **YELLOW** application form

Use a **YELLOW** application form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

3. **PINK** application form

Use a **PINK** application form if you are a full-time employee of the Group (other than a director or a chief executive of the Company and its subsidiaries, an existing beneficial owner of the Shares or their respective associates), want the Public Offer Shares to be registered in your own name and want your application to be given preferential treatment. Up to 750,000 Shares under the Public Offer initially are available for subscription by eligible full-time employees of the Group.

Applications in joint names are not allowed. You may not apply on behalf of other person(s) as a nominee.

WHERE TO COLLECT THE APPLICATION FORMS

1. You can collect a **WHITE** application form and a prospectus from:

- **Any participant of the Stock Exchange:**

TIS Securities (HK) Limited

Unit 1010, 10th Floor
Tower Two
Lippo Centre
89 Queensway
Hong Kong

Somerley Limited

Suite 2201, 22nd Floor
Two International Finance Centre
8 Finance Street
Central
Hong Kong

Daiwa Securities SMBC Hong Kong Limited

Level 26
One Pacific Place
88 Queensway
Hong Kong

Barits Securities (Hong Kong) Limited

Room 3406
34/F., Edinburgh Tower
The Landmark
15 Queen's Road Central
Hong Kong

BCOM Securities Company Limited

Room 201–202
Far East Consortium Building
121 Des Voeux Road Central
Hong Kong

Core Pacific-Yamaichi International (H.K.) Limited

36th Floor, Cosco Tower
Grand Millennium Plaza
183 Queen's Road Central
Hong Kong

First Shanghai Securities Limited

19/F., Wing On House
71 Des Voeux Road Central
Hong Kong

Quam Securities Company Limited

Room 3208 Gloucester Tower
The Landmark
11 Pedder Street, Central
Hong Kong

SinoPac Securities (Asia) Limited

23rd Floor, Two International Finance Centre
8 Finance Street
Central
Hong Kong

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Taiwan Securities (Hong Kong) Company Limited

Room 4001-3
40/F, Tower 2
Lippo Centre
89 Queensway
Central
Hong Kong

or any of the following branches of **DBS Bank (Hong Kong) Limited**:

Region	Branch	Address
Hong Kong Island	Main Branch	Ground Floor, The Center, 99 Queen's Road Central, Hong Kong
	United Centre Branch	1st Floor, United Centre, 95 Queensway, Admiralty, Hong Kong
	Sheung Wan Branch	Ground Floor, 259-265 Des Voeux Road Central, Sheung Wan, Hong Kong
	North Point Branch	Ground Floor, 391 King's Road, North Point, Hong Kong
Kowloon	Nathan Road Branch	Ground Floor, 742-744 Nathan Road, Mongkok, Kowloon
	Tsimshatsui Branch	Ground Floor, 22-24 Cameron Road, Tsimshatsui, Kowloon
	Yue Man Square Branch	Shop 3-5 & Ground Floor, Mido Mansion, 51-63 Yue Man Square, Kwun Tong, Kowloon
New Territories	Yuen Long Branch	Ground Floor, 1-5 Tai Tong Road, Yuen Long, N.T.
	New Town Plaza Branch	Shop 533, Level 5, New Town Plaza Phase 1, Shatin, N.T.
	Tsuen Wan Branch	Ground Floor, 23 Chung On Street, Tsuen Wan, N.T.

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2. You can collect a **YELLOW** application form and a prospectus from:
 - the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
 - the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128–140 Queen’s Road Central, Hong Kong; oror your stockbroker who may have application forms available.
3. You can collect a **PINK** application form from the Company’s secretary, Ms. Wong Ngan at the Company’s head office and principal place of business in Hong Kong at Rooms 1910–12, 19th Floor, Block B, MP Industrial Centre, 18 Ka Yip Street, Chai Wan, Hong Kong.

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker’s cashier order(s) to you (or the first-named applicant in the case of joint applicants) at your own risk at the address stated in the application form.

If your application is made through a duly authorised attorney, the Company and the Lead Manager, in consultation with the Company, or their respective agents, may accept the application at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney.

FULL-TIME EMPLOYEES — TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

Completed **PINK** application form, with payment attached, must be returned to the Company’s secretary, Ms. Wong Ngan at the Company’s head office and principal place of business in Hong Kong at Rooms 1910–12, 19th Floor, Block B, MP Industrial Centre, 18 Ka Yip Street, Chai Wan, Hong Kong by 4:00 p.m. on 31st May, 2005.

MEMBERS OF THE PUBLIC — TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

1. **WHITE** or **YELLOW** application forms

Completed **WHITE** or **YELLOW** application forms, with payment attached, must be lodged by **12:00 noon on 1st June, 2005**, or, if the application lists are not open on that day, then by 12:00 noon on the next day when the lists are open.

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Your completed application form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of DBS Bank (Hong Kong) Limited listed in the paragraph “Where to collect the application forms” in this section at the following times:

- Friday, 27th May, 2005 — 9:00 a.m. to 4:00 p.m.**
- Saturday, 28th May, 2005 — 9:00 a.m. to 12:00 noon**
- Monday, 30th May, 2005 — 9:00 a.m. to 4:00 p.m.**
- Tuesday, 31st May, 2005 — 9:00 a.m. to 4:00 p.m.**
- Wednesday, 1st June, 2005 — 9:00 a.m. to 12:00 noon**

2. Application lists

The application lists will open from **11:45 a.m. to 12:00 noon on 1st June, 2005**, except as provided in the paragraph headed “Effect of bad weather on the opening of the application lists” below. **No proceedings will be taken on applications for the Public Offer Shares and no allotment of any such Shares will be made until after the closing of the application lists.**

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 1st June, 2005. Instead, the application lists will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of these warnings in force at any time between 9:00 a.m. and 12:00 noon.

Business day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

HOW MANY APPLICATIONS YOU MAY MAKE

There are only two situations where you may make more than one application for the Public Offer Shares:

1. If you are a **nominee**, you may lodge more than one application in your own name on behalf of different owners. In the box on the application form marked “For nominees” you must include:
 - an account number; or
 - some other identification code,

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for **each** beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

2. If you are a full-time **employee** of the Group and apply on a **PINK** application form, you may also apply on a **WHITE** or **YELLOW** application form.

Otherwise, multiple applications are not allowed.

All of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly with others) on a **WHITE** or **YELLOW** application form;
- make more than one application on a **PINK** application form;
- apply (whether individually or jointly with others) on one **WHITE** or **YELLOW** application form for more than 100% of the Public Offer Shares initially being offered for subscription (i.e. over 7,500,000 Shares);
- apply on one **PINK** application form for more than 100% of the Public Offer Shares being offered to full-time employees of the Group on a preferential basis (i.e. more than 750,000 Shares); and
- apply on one **WHITE**, **YELLOW** or **PINK** application form and apply for Placing Shares.

All of your applications will also be rejected as multiple applications if more than one application is made for **your benefit**. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company,

then that application will be treated as being for your benefit.

***Unlisted company** means a company with no equity securities listed on the Stock Exchange.*

***Statutory control** means you:*

- *control the composition of the board of directors of that company; or*
- *control more than half of the voting power of that company; or*
- *hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).*

HOW MUCH ARE THE PUBLIC OFFER SHARES

The maximum Offer Price of the Public Offer Shares is HK\$1.06 each. You must also pay brokerage of 1%, SFC transaction levy of 0.005%, SFC investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005%. This means that for every 4,000 Public Offer Shares you will pay HK\$4,282.90. The application forms have tables showing the exact amount payable for certain multiples of Public Offer Shares applied for. You must pay the maximum Offer Price, the brokerage, the SFC transaction levy, the SFC investor compensation levy and the Stock Exchange trading fee in full when you apply for the Public Offer Shares.

Your payment must be by cheque or banker's cashier order which must be payable to "Ting Hong Nominees Limited — Linfair Public Offer, and must comply with the terms of the application forms.

If the Offer Price as finally determined is less than HK\$1.06 per Offer Share, appropriate refund payments (including the related brokerage, SFC transaction levy, SFC investor compensation levy and Stock Exchange trading fee attributable to the excess application monies) will be made to applicants, without interest. Details of the procedures for refund are contained below in the section headed "Collection/posting of share certificates/refund cheques and deposit of share certificates into CCASS". If your application is successful, brokerage will be paid to participants of the Stock Exchange, the transaction and investor compensation levies will be paid to the SFC and the Stock Exchange trading fee will be paid to the Stock Exchange.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allotted Public Offer Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following situations in which Public Offer Shares will not be allotted to you:

1. If your application is revoked:

By completing and submitting an application form, you agree that you cannot revoke your application before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by Section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. If your application has been accepted, it cannot be revoked. Acceptance of applications which are not rejected will be constituted by notification in the announcement of the results of allotment, and where such basis of allotment is subject to certain conditions or provides for allotment by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot respectively.

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If any supplement to this prospectus is issued, applicants who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicants have not been so notified, or if applicants have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted will remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

2. If the allocation of the Public Offer Shares is void:

Your allotment of Public Offer Shares will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing of the application lists.

3. At the discretion of the Company or its agents:

The Company and the Joint Sponsors and their respective agents and nominees (as the Company's agents) have full discretion to reject or accept any application, or to accept only part of any application, without having to give any reasons for any rejection or acceptance.

4. Your application may be rejected if:

- you make multiple or suspected multiple applications;
- your application form has not been completed correctly;
- you or the person(s) for whose benefit you are applying have applied for or been allotted Placing Shares;
- you apply on an application form for more than 7,500,000 Public Offer Shares or, in the case of an application on a **PINK** application form, for more than 750,000 Public Offer Shares;
- the Company believes that acceptance of your application would violate the applicable securities or other laws, rules or regulations of the jurisdiction in which the application is completed and/or signed;
- your payment is not in the correct form; or
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation.

5. If the Public Offer do not become unconditional:

Your application will not be accepted if:

- the Underwriting Agreement does not become unconditional in accordance with its terms; or
- the Underwriting Agreement is terminated in accordance with its terms.
- The Price Determination Agreement is not reached.

PUBLICATION OF RESULTS

The announcement of the level of indication of interests in the Placing, basis of allotment and results of applications of the Public Offer is expected to be published on 8th June, 2005 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

COLLECTION/POSTING OF SHARE CERTIFICATES/REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

1. **WHITE** application forms:

- (a) If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your application form that you wish to collect your share certificate(s) and, if any, refund cheque(s), you may collect them in person from:

Computershare Hong Kong Investor Services Limited
Shops 1712–1716
17th Floor
Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates. This is expected to be 8th June, 2005.

- (b) Applicants being individuals who opt for personal collection must not authorise any other person to make collection of share certificate/refund cheques on their behalf. You must show your identification documents to collect your share certificate(s) and, if any, refund cheque(s). Applicants being corporations which opt for personal collection must attend by their authorised representatives with letters of authorisation from their corporations stamped with the corporation's chops (bearing the name of the

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corporations). Both individuals and authorised representatives of corporations must produce at the time of collection evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

- (c) If you do not collect your share certificate(s) and, if any, refund cheque(s) personally within the time specified for its/their collection as mentioned in your application form, it/they will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.
- (d) If you have applied for 1,000,000 Public Offer Shares or more and have not indicated on your application form that you will collect your share certificate(s) and, if any, refund cheque(s) in person, or if you have applied for less than 1,000,000 Public Offer Shares, then your share certificate(s) and, if any, refund cheque(s) will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.

2. **YELLOW** application forms:

- (a) If your application is wholly or partly successful, your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you, at the close of business on 8th June, 2005, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.
- (b) If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a **YELLOW** application form:
 - for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you with that CCASS Participant.
- (c) If you are applying as a CCASS Investor Participant on a **YELLOW** application form:
 - the Company is expected to publish the results of CCASS Investor Participants' applications together with the results of the Share Offer in the manner as described in the paragraph headed "Publication of Results" above on 8th June, 2005. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on 8th June, 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Public Offer Shares to your stock account you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An

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Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

- (d) If you have applied for 1,000,000 Public Offer Shares or more on a **YELLOW** application form and have not indicated on your application form that you will collect your refund cheque(s) (if any), or if you have applied for less than 1,000,000 Public Offer Shares, then your refund cheque(s) (if any) will be sent to the address on your application form on the date of despatch, by ordinary post and at your own risk.
- (e) If you have applied for 1,000,000 Public Offer Shares or more and have indicated on your **YELLOW** application form that you wish to collect your refund cheque(s) (if any), you should follow the procedures as set out in the sub-paragraph “**WHITE** application forms” above.

3. **PINK** application forms:

The share certificate(s), and, if any, refund cheque(s) will be sent to the address on your application form on the date of despatch (which is expected to be 8th June, 2005), by ordinary post and at your own risk.

- 4. No receipt will be issued for application money paid. The Company will not issue temporary documents of title.
- 5. Your refund cheques will be crossed “Account Payee Only” in your favour (or in favour of the first-named applicant if you are joint applicants) for (i) surplus application moneys for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application moneys, if the application is wholly unsuccessful, including brokerage fee, SFC transaction levy, SFC investor compensation levy and Stock Exchange trading fee, **WITHOUT INTEREST**. All interest will be retained for the benefit of the Company.
- 6. You are advised that for individual applicant, part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you in the application form may be printed on your refund cheque(s), if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque(s). Should there be a discrepancy, your banker may require other proof of your identity or take other steps for verification. Inaccurate completion of your Hong Kong identity card number/passport number may accordingly lead to delay in encashment of or may invalidate your refund cheque(s) and you are strongly advised to fill in your identification number accurately on the application form.

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7. Share certificates will only become valid documents of title provided that the Share Offer has become unconditional and has not been terminated in accordance with its terms, which is expected to be at 8:00 a.m. (Hong Kong time) on the Listing Date.

PERSONAL DATA

For the purpose of the Share Offer, the section of the application forms headed “Personal data” applies to any personal data held by the Company and its registrars about you in the same way as it applies to the personal data about applicants other than HKSCC Nominees Limited.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, 10th June, 2005.

Shares will be traded on the Stock Exchange in board lots of 4,000 Shares. The stock code for the Shares on the Stock Exchange is 462.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.