

Balance Sheet

as at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	186,131	190,525
Interests in subsidiaries	16	5,284,229	4,812,042
Interests in associated companies	17	–	11
		5,470,360	5,002,578
CURRENT ASSETS			
Accounts receivable, deposits and prepayments	19	793	1,617
Bank balances and cash	20	136,763	79,537
		137,556	81,154
CURRENT LIABILITIES			
Accounts payable and accrued charges	21	6,345	6,960
NET CURRENT ASSETS		131,211	74,194
TOTAL ASSETS LESS CURRENT LIABILITIES		5,601,571	5,076,772
NON-CURRENT LIABILITIES			
Amounts due to subsidiaries	16	2,175,961	1,763,555
Deferred tax liabilities	27	2,400	2,132
		2,178,361	1,765,687
NET ASSETS		3,423,210	3,311,085
CAPITAL AND RESERVES			
Share capital	24	3,092,774	3,088,635
Reserves	26	330,436	222,450
SHAREHOLDERS' FUNDS		3,423,210	3,311,085

Ting Ka Yu, Stephen
Director

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Director