

LE SAUNDA HOLDINGS LTD.
CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 28 February 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Turnover	2	567,513	464,410
Cost of sales		(254,048)	(262,184)
Gross profit		313,465	202,226
Other revenues	2	2,592	2,074
Selling and distribution costs		(165,007)	(113,232)
General and administrative expenses		(79,661)	(55,281)
Operating profit	3	71,389	35,787
Finance costs	4	(259)	(386)
Share of profit of jointly controlled entity		5,573	5,551
Profit before taxation		76,703	40,952
Taxation	8	(6,604)	(5,284)
Profit attributable to shareholders	9	70,099	35,668
Profit for the year retained by:			
Company and subsidiaries		66,365	32,660
Jointly controlled entity		3,734	3,008
		70,099	35,668
Dividends	10	31,616	8,972
Earnings per share	11	15.2 cents	8.0 cents
Diluted earnings per share	11	14.6 cents	N/A