

Major Properties

Particulars of major properties as at 31 March 2005 are as follows:

A. INVESTMENT PROPERTIES

Location	Inland lot number	Tenure of lease	Group's interest	Existing use
Various shop units on the basement, ground, first, second and third floors and the exterior walls of Golden Plaza 745-747 Nathan Road Mongkok Kowloon Hong Kong	23,380/27,452nd shares of and in Section A, Section B and the remaining portion of Kowloon Inland Lot No. 2087 and Kowloon Inland Lot No. 2169	Long term	100%	Retail shops

B. PROPERTIES UNDER DEVELOPMENT

Location	Site area (square meter)	Gross floor area (square meter)	Use	Stage of completion	Expected date of completion	Group's effective interest
Nanjing International Center Tongjia Avenue (North) Zhongyanlu (West) Zhongyanmen Jiedao Gulou District Nanjing the PRC	32,481	Phase I – 227,000	Residential	Superstructure in progress	2006	16.74%
			Office	Superstructure in progress		
			Hotel	Superstructure in progress		
			Shopping mall	Superstructure completed		
		Phase II – 218,000	Office and hotel	Planning stage	2009	16.74%