pro forma consolidated profit and loss account Year ended 31 March 2005

		2005	2004
	Notes	НК\$'000	HK\$'000
		State State	S. S. A.F.
TURNOVER	6	342,726	306,768
Cost of sales	U	(122,767)	(120,637)
		(122,707)	(120,057)
Gross profit		219,959	186,131
Other revenue and gains	6	1,501	428
Selling and distribution costs	U	(124,294)	(105,457)
Administrative expenses		(39,486)	(105,457) (27,716)
Other operating expenses		(910)	(2,556)
Other operating expenses	1999-19	(910)	(2,550)
	7	56 770	50.020
PROFIT FROM OPERATING ACTIVITIES	7	56,770	50,830
Finance costs	8	(201)	(28)
	0	(201)	(28)
Share of profits and losses of an associate			1,022
PROFIT BEFORE TAX	- 1	56,569	51,824
		50,505	51,024
Tax	11	(10,012)	(10,519)
	2.35		
PROFIT BEFORE MINORITY INTERESTS		46,557	41,305
		and the second	14
Minority interests		508	
	1000 A.M.	1.	All and and
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE		1000	
TO SHAREHOLDERS		47,065	41,305
	12	200	The second second
DIVIDENDS	12	and the second	51,668
	-	0	
PRO FORMA EARNINGS PER SHARE — Basic (in HK	608	111	A DA
	13	19.13	16.79
cents)	15	19.13	10.79
The second			

