

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	5	585,399	514,089
Cost of sales		(406,697)	(322,496)
Gross profit		178,702	191,593
Other operating income		1,547	1,240
Interest income		2,711	3,272
Distribution costs		(11,401)	(10,117)
Administrative expenses		(94,698)	(81,568)
Surplus arising on revaluation of land and buildings		2,272	72
Profit before taxation	6	79,133	104,492
Taxation	8	(8,289)	(12,053)
Net profit for the year		70,844	92,439
Dividends	9	35,963	35,850
Earnings per share	10		
Basic		28 cents	37 cents
Diluted		28 cents	36 cents