

BALANCE SHEET

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	14	123,085	122,614
Investments in securities	15	2,998	—
		126,083	122,614
Current assets			
Other receivables		2,100	—
Amounts due from subsidiaries		104,727	101,074
Taxation recoverable		635	635
Bank balances and cash		84	154
		107,546	101,863
Current liabilities			
Accounts payables		8,084	7,637
Amounts due to subsidiaries		923	923
		9,007	8,560
Net current assets		98,539	93,303
Net assets		224,622	215,917
Capital and reserves			
Share capital	21	27,525	27,525
Reserves	23	197,097	188,392
Shareholders' funds		224,622	215,917

Yeung Ming Bui
Chairman

Yeung Him Kit, Dennis
Managing Director