CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	2005 HK\$'000	2004 HK\$'000
Shareholders' equity at beginning of year	61,171	110,095
Issue of share capital	42	_
Net profit attributable to shareholders	57,403	31,076
Interim dividends declared	_	(80,000)
Special dividends declared	(40,000)	_
Shareholders' equity at end of year	78,616	61,171