

# Consolidated Cash Flow Statement

For the year ended 31 March 2005

	Note	2005 US\$'000	2004 US\$'000
Cash flows from operating activities:			
(Loss)/Profit before taxation		(35,060)	5,444
Depreciation		18	39
Bad debts written off		38	9
Interest income		(6)	(5)
Dividend income from investments		(28)	(41)
Share of losses/(profits) of associates		35,218	(7,445)
Net unrealised profit on current other investments and derivatives		(83)	—
Net unrealised profit on non-current other investments		(2,034)	(123)
Net realised profit on disposal of non-current other investments		(307)	(37)
Net realised profit on disposal of current other investments		(332)	(239)
Loss on disposal of fixed assets		10	—
Write-back of provisions for corporate finance expenses		—	(1,270)
Decrease in accounts receivable		28	495
(Increase)/Decrease in prepayments, deposits and other receivables		(283)	144
Decrease in accounts payable, accruals and other payables		(703)	(302)
Cash used in operations		(3,524)	(3,331)
Income tax paid		(7)	—
Net cash outflow from operating activities		(3,531)	(3,331)
Cash flows from investing activities:			
Purchase of non-current other investments		(1,259)	(206)
Purchase of current other investments		(940)	(204)
Proceeds from disposal of current other investments		1,243	508
Proceeds from disposal of non-current other investments		1,064	1,004
Purchase of fixed assets		(52)	(4)
Proceeds from disposal of fixed assets		1	1
Decrease in amount due from an associate		60	167
Interest received		6	5
Dividend received from other investments and associates		36,170	3,975
Net cash inflow from investing activities		36,293	5,246
Cash flows from financing activities:			
Proceeds from exercise of share options		66	72
Proceeds from exercise of warrants		—	9
Dividend paid		(32,467)	(3,505)
Net cash outflow from financing activities		(32,401)	(3,424)
Net increase/(decrease) in cash and cash equivalents		361	(1,509)
Effects of foreign currency fluctuations		(1)	98
Cash and cash equivalents at the beginning of the year		703	2,114
Cash and cash equivalents at the end of the year	16	1,063	703